

The Port of Virginia

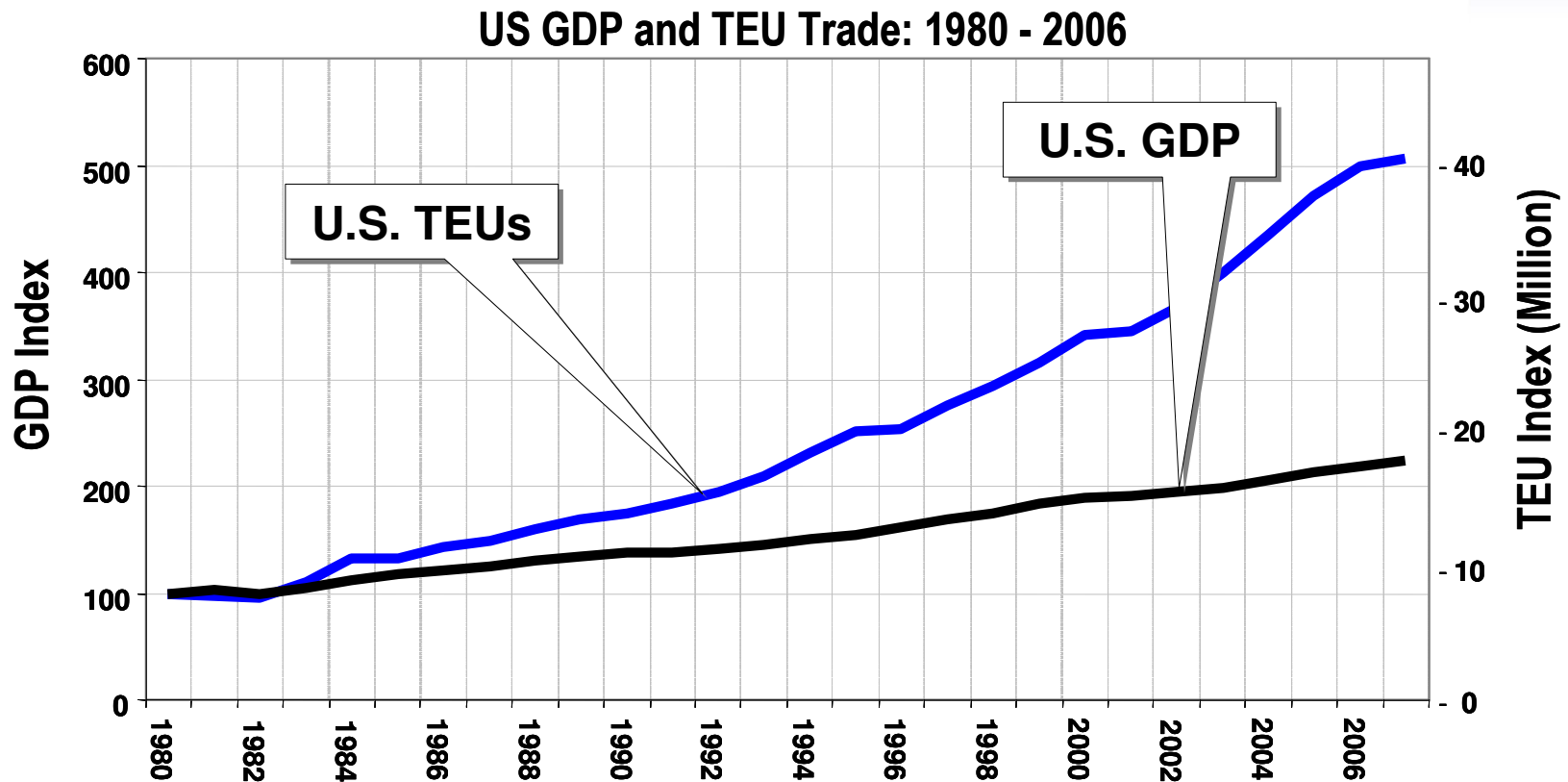


Economic Development Impacts From Transportation

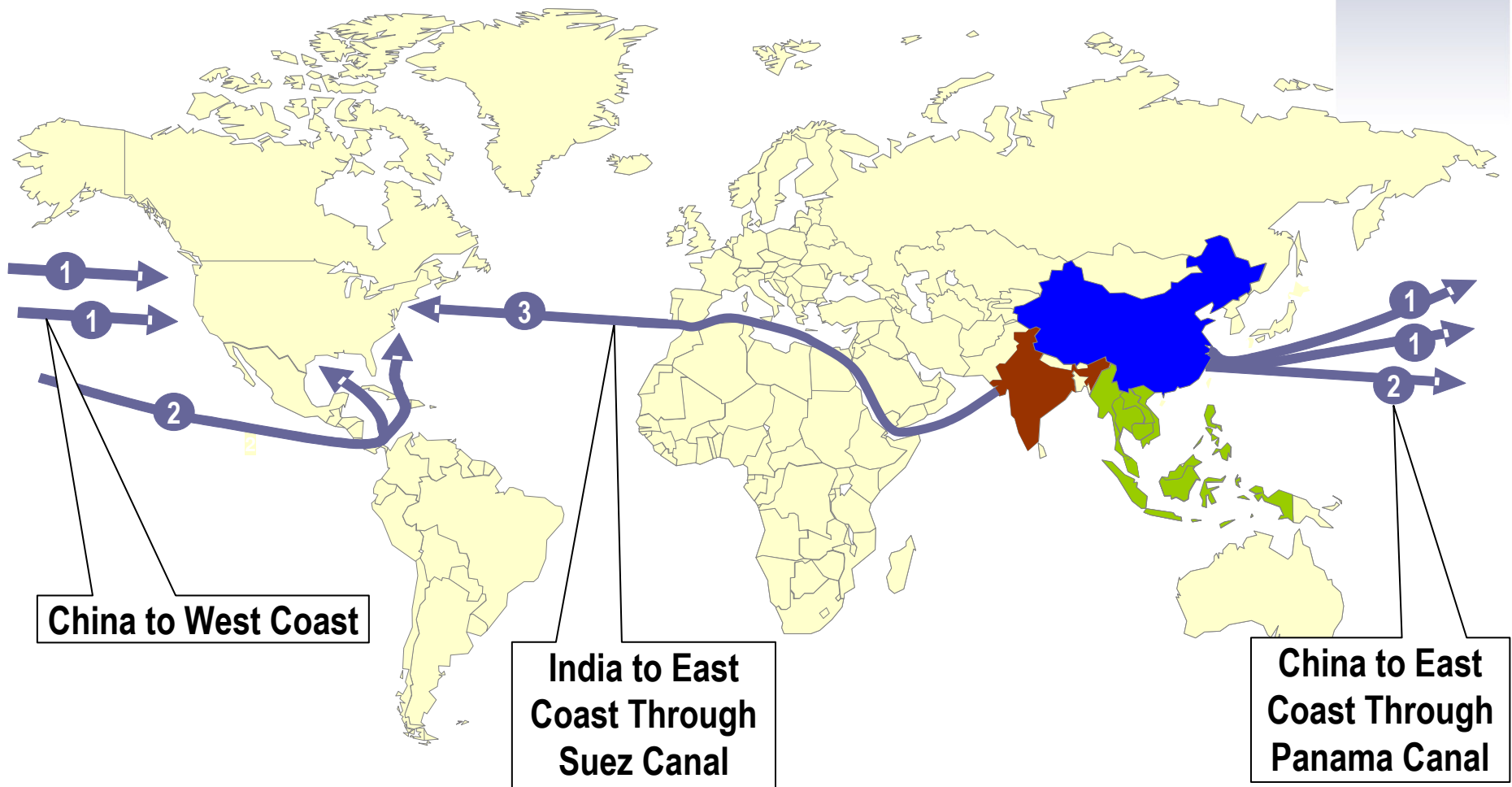
May 6, 2009

Port Growth Rate 2X U.S. GDP This Will Impact Road & Rail

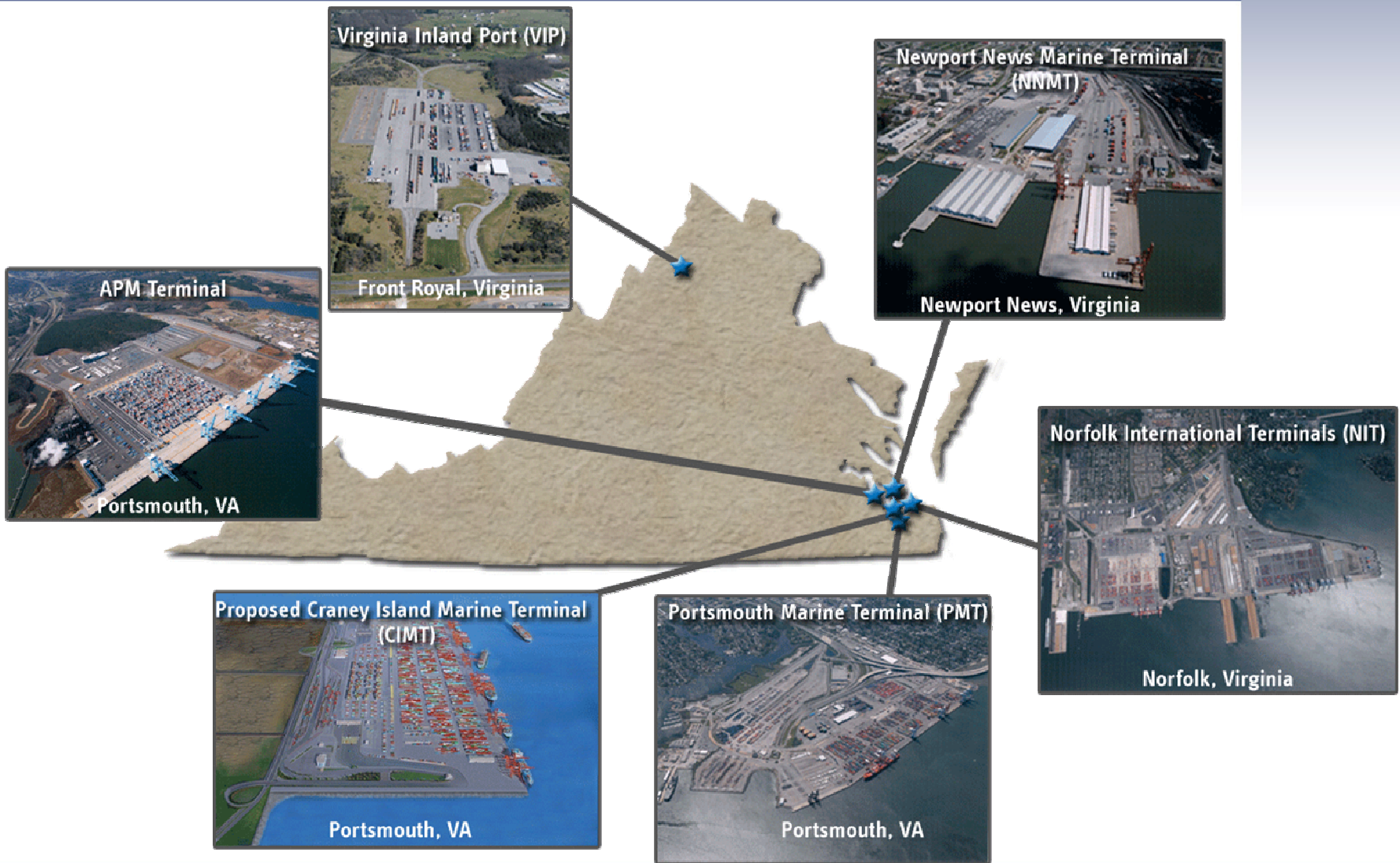
Containerized Trade Grows 2X Faster Than the U.S. GDP



World Trade Lanes



VPA Mission Economic Growth From Maritime Commerce



Current Impact of The Port

➤ **The Port of Virginia is an Economic Engine for the Commonwealth**

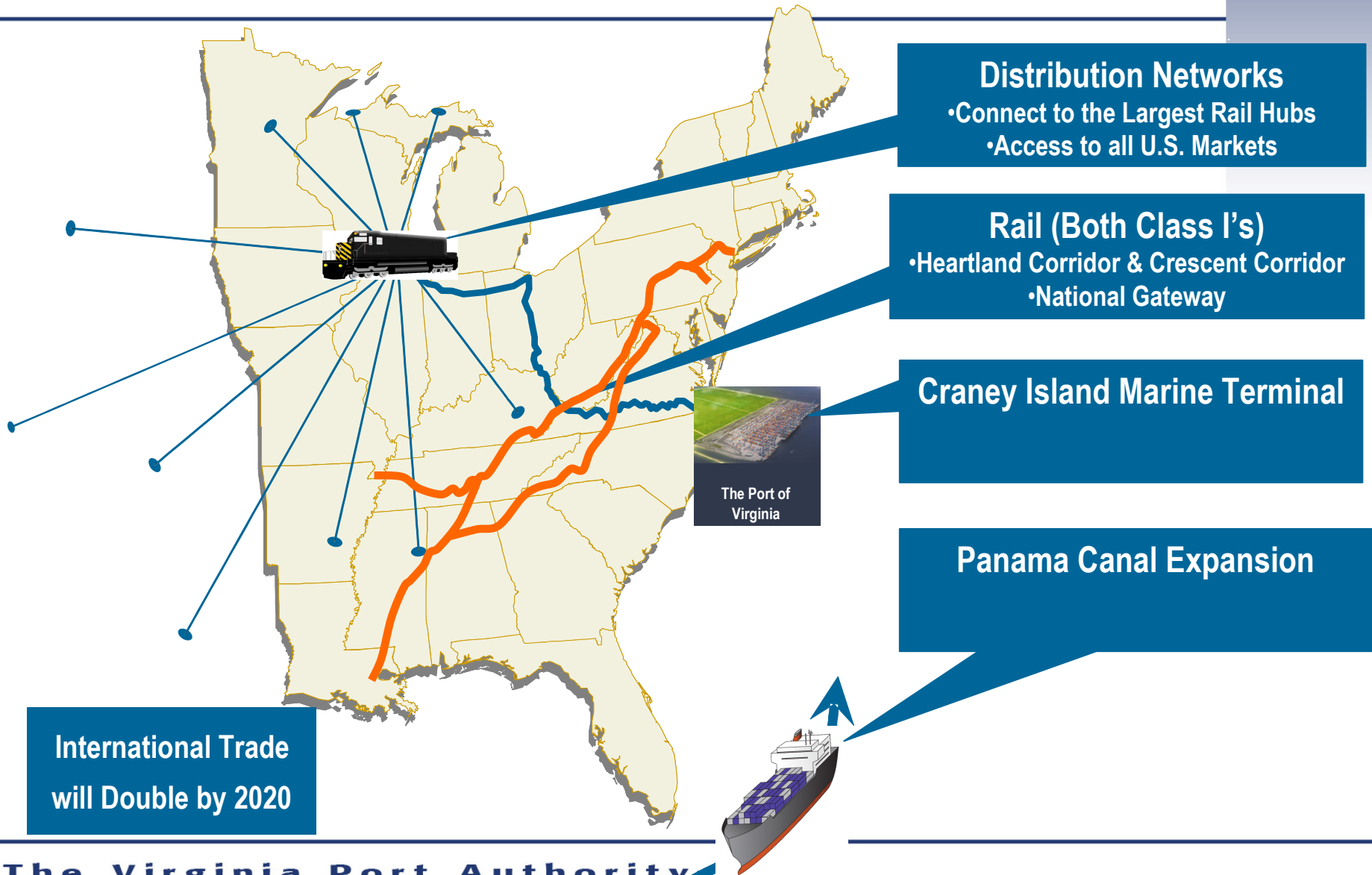
⊕ **343,000 Port and Port-Related Jobs Statewide**

⊕ **\$41 Billion in Business Revenues**

⊕ **\$1.2 Billion in State and Local Taxes**

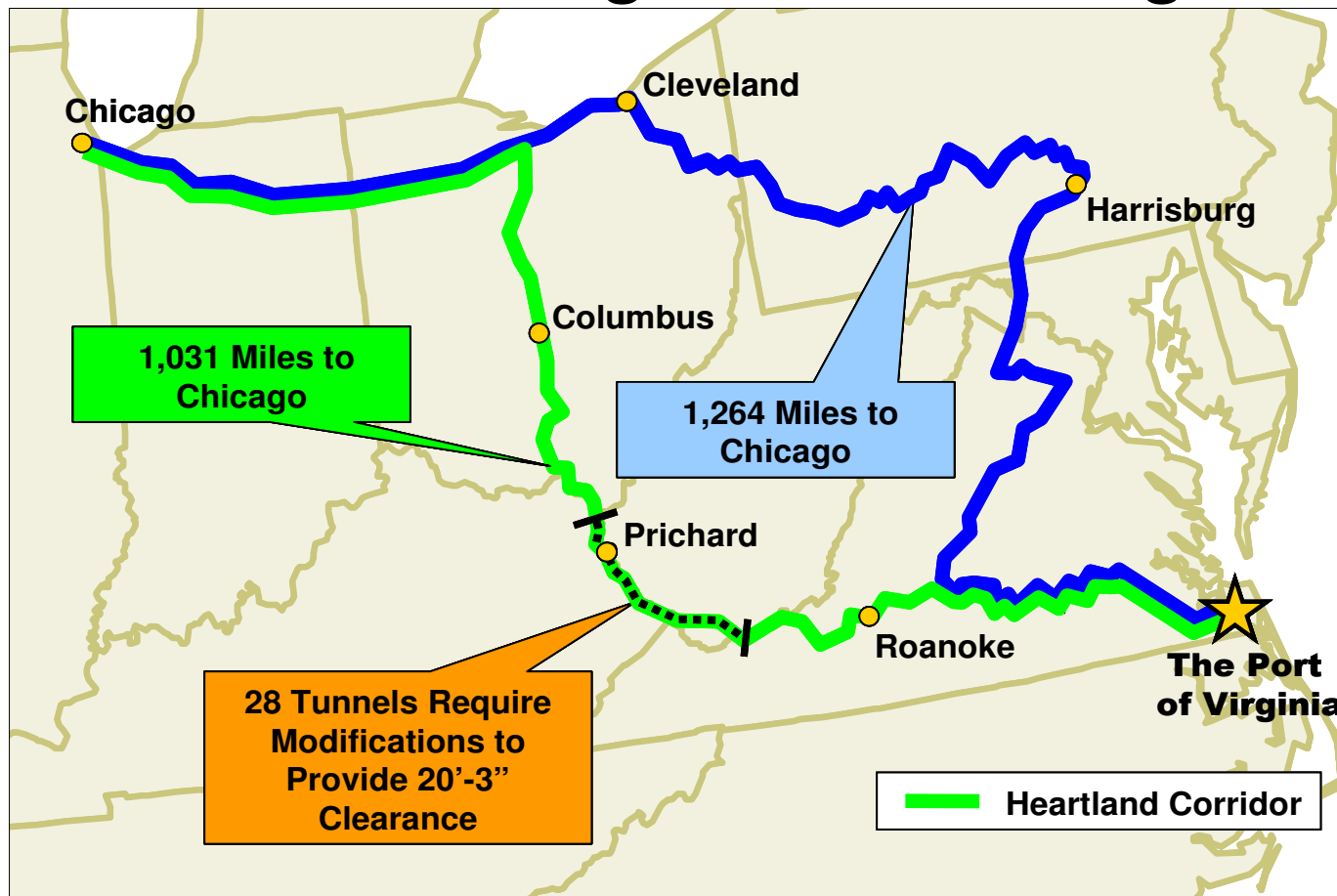
➤ **Increased Port Growth Results in More Jobs and Revenues for the Commonwealth**

Major Virginia Growth Levers



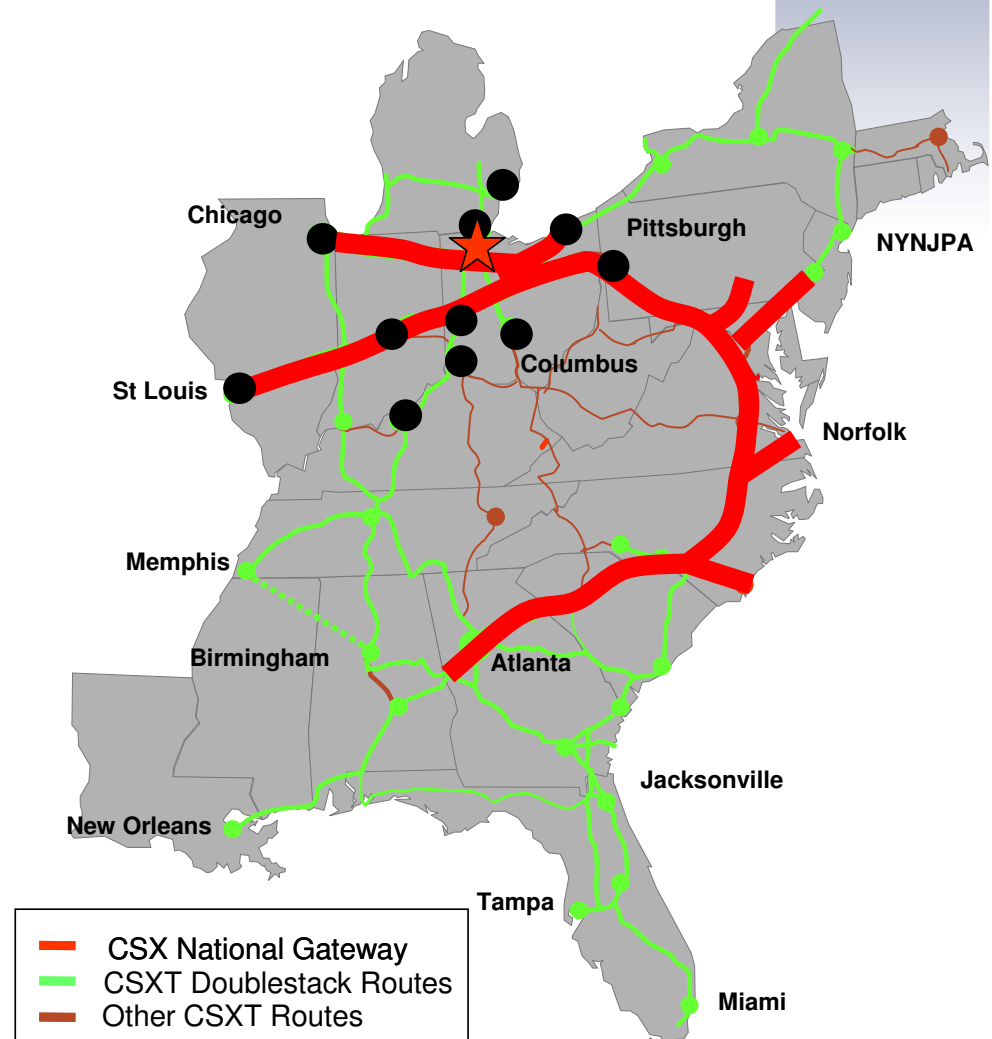
Heartland Corridor

➤ **Cuts 233 Miles From the Rail Route Between The Port of Virginia and Chicago**

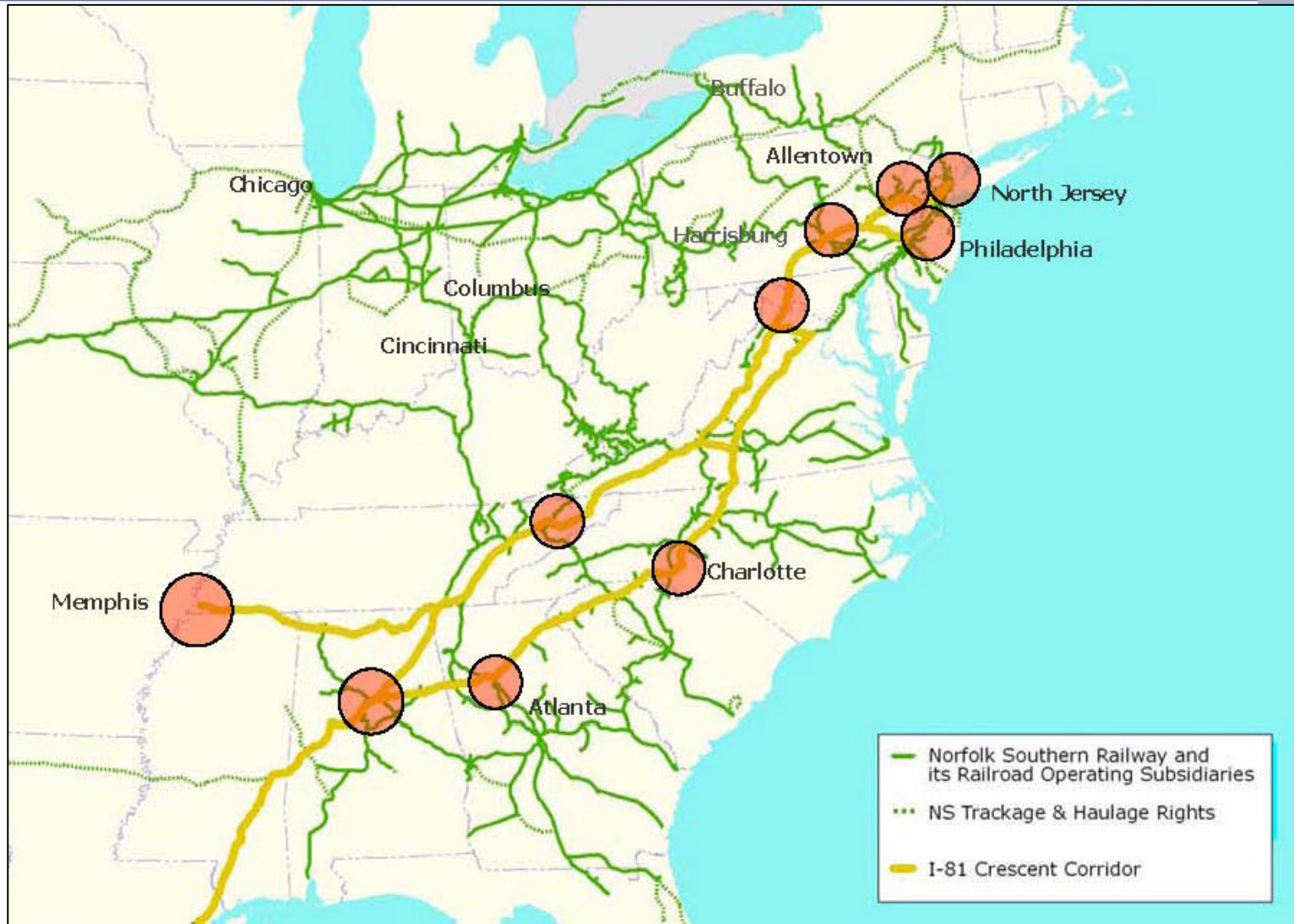


CSX National Gateway

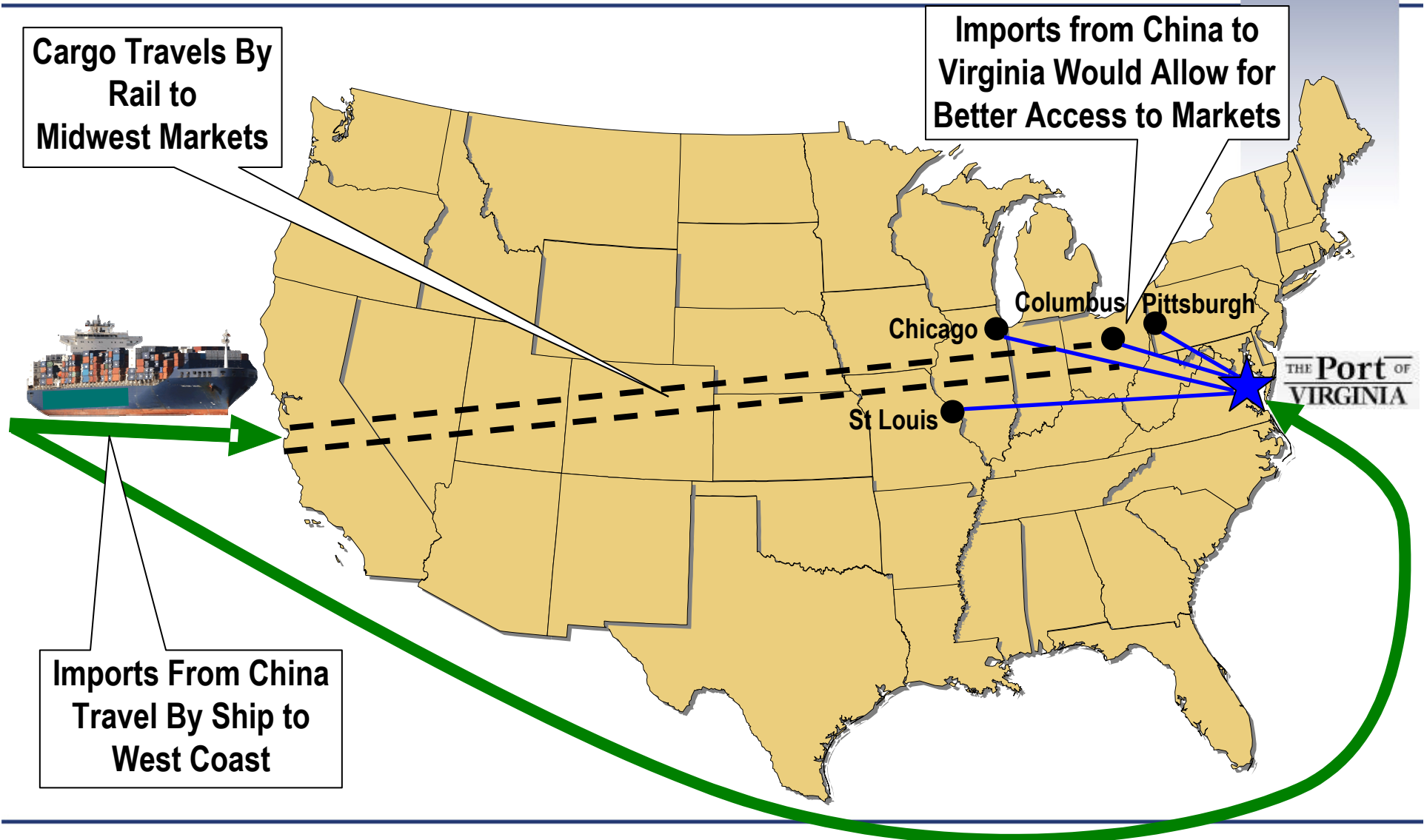
- Connects Norfolk to the Midwest and Beyond
- NW Ohio Transfer Yard Enables CSX Service to New Major Markets
- Expedites Traffic Through Chicago & St. Louis Gateways



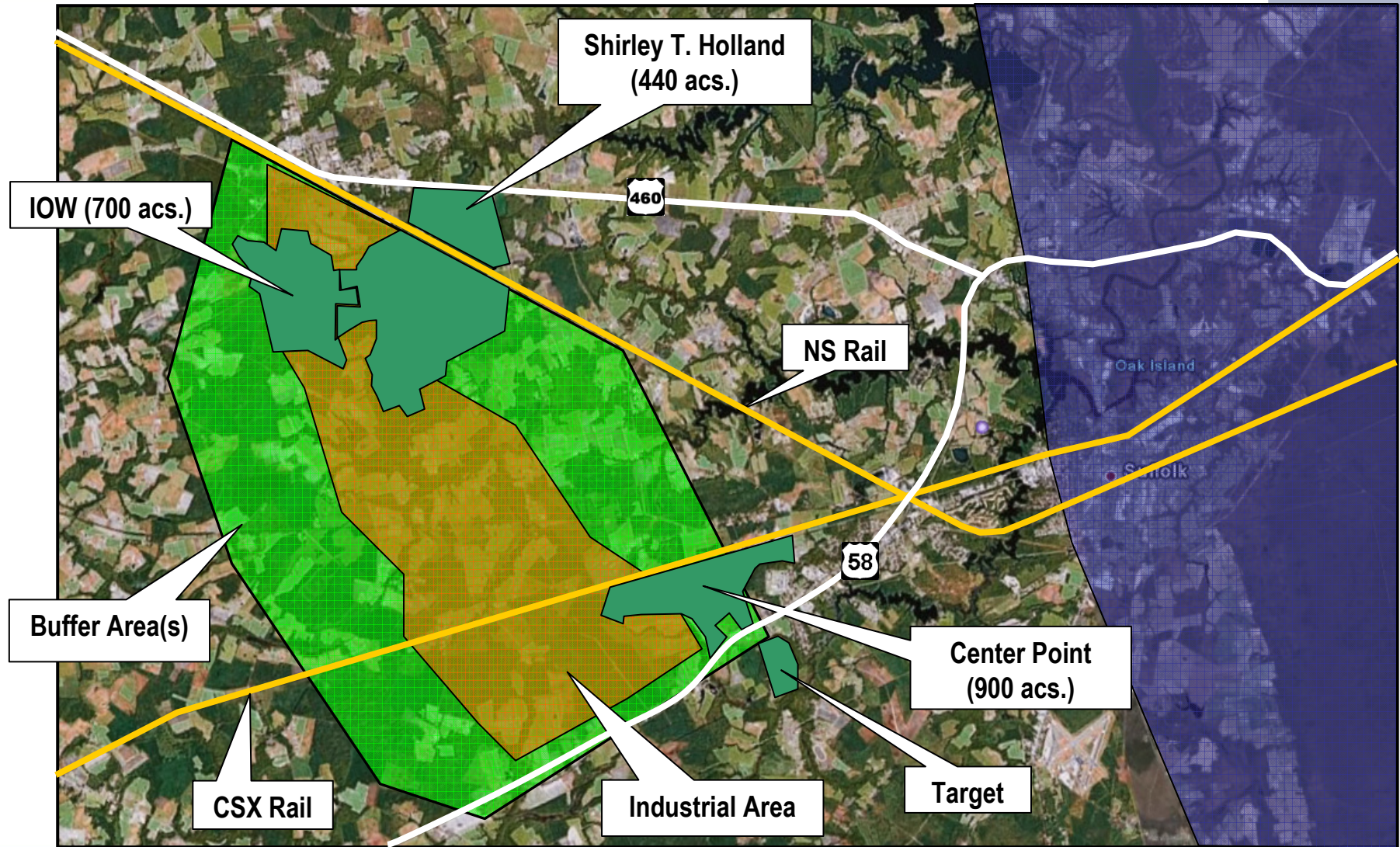
Crescent Corridor



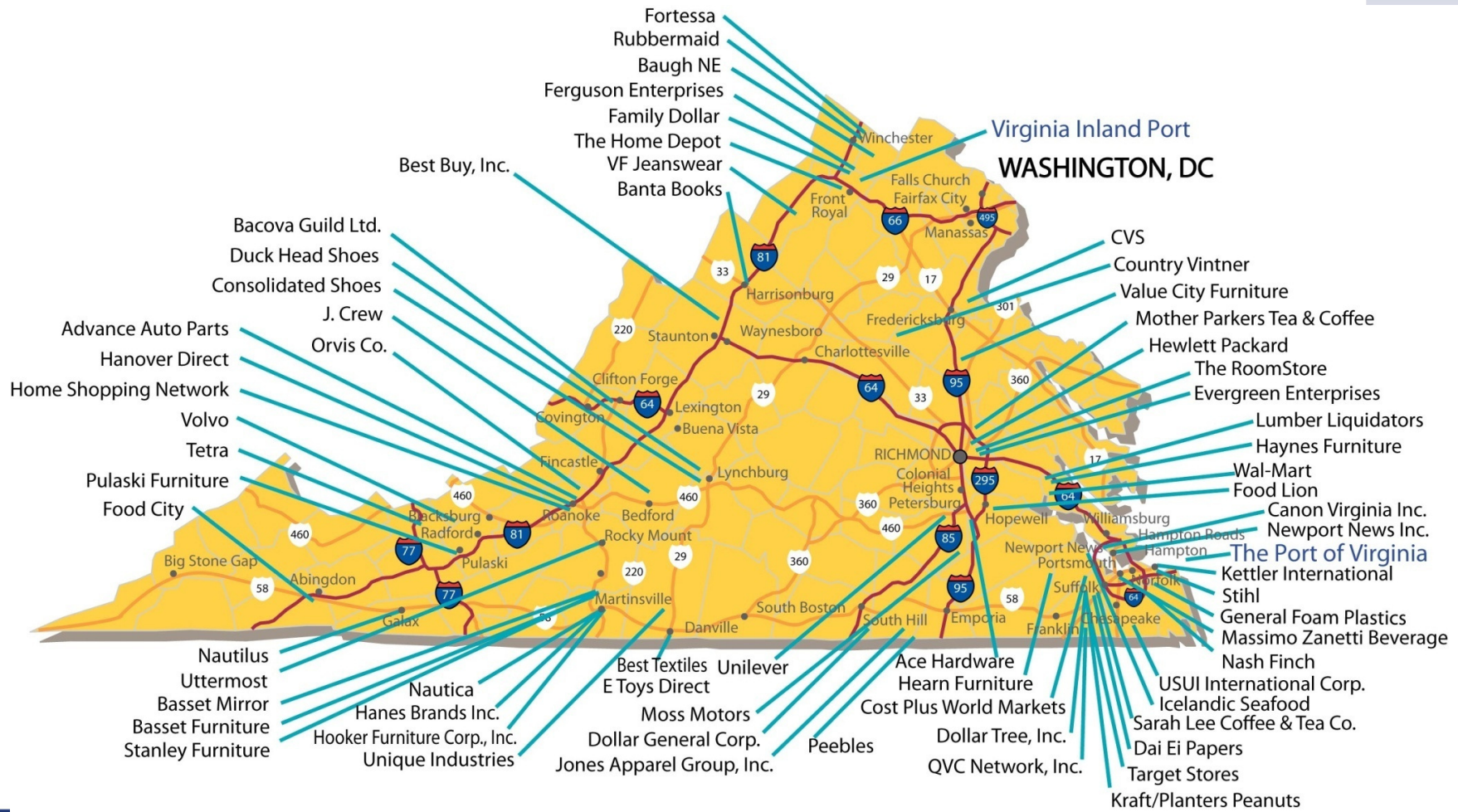
K-Line



Distribution Center Developments



Distribution Center Growth

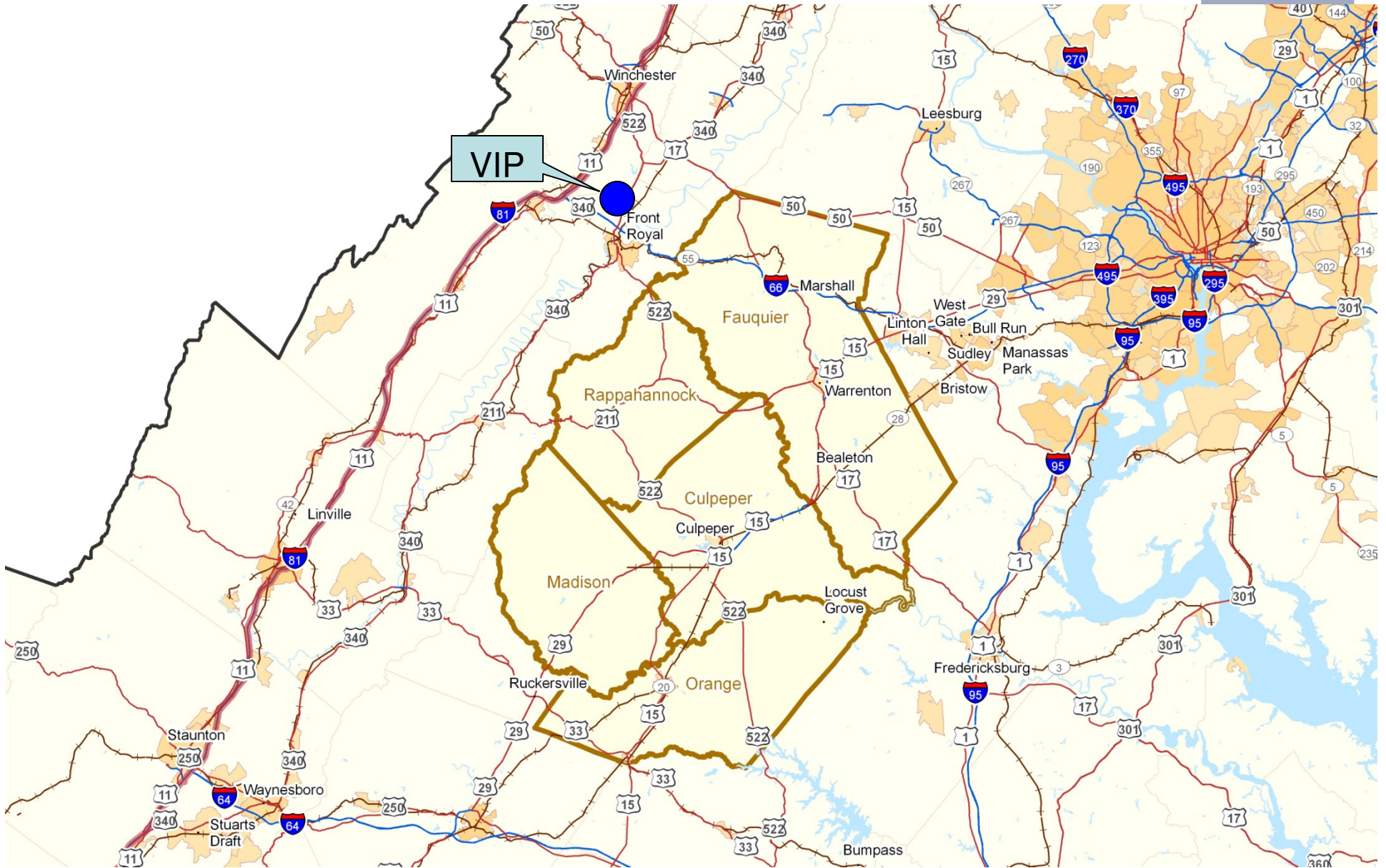


VIP Growth Expands

- Over 7,000 Employed
- 25 Million Square Feet
- Little Room Left Near VIP



Opportunities Reach This Region



Summary

- **Port Growth is Critical For VA Economy**
- **Meets Employment & Revenue Growth Goals**
- **Need Road & Rail & Development**
- **Early Planning & Coordination is Beneficial**
 - ⊕ **VPA**
 - ⊕ **VTRANS**
 - ⊕ **Economic Development**

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